

Summit Timeshare Division		2022 Approved	2023 Approved
Income			
	2022 Annual Dues-2	916,217.00	1,073,328.00
	Deed Recording Income	0.00	0.00
	Interest Income-Operating	0.00	0.00
	Room Rental Income	0.00	0.00
	Weeks Sold	0.00	0.00
	Misc Income	0.00	0.00
Total Income		916,217.00	1,073,328.00
Expense			
	Uncategorized Expenses		
	Office Supplies	4,000.00	3,000.00
	Unit Expenses	20,000.00	25,000.00
	Timeshare Office Admin	20,000.00	20,000.00
	Salaries/Payroll Taxes	39,520.00	41,600.00
	Credit Card Fees	0.00	0.00
	Outside Services Expense	2,500.00	2,500.00
	Deed Recording Fees	500.00	500.00
	Miscellaneous Expense	500.00	300.00
	Merchant Fees	0.00	0.00
	Bank Service Charges	300.00	1,000.00
	Accounting Audit-CPA	22,725.00	22,725.00
	Postage	4,000.00	4,000.00
	Legal Fees	40,000.00	40,000.00
	Annual Dues to SOA	229,288.00	246,216.00
	Repairs and Maintenance	40,000.00	35,000.00
	Property Tax	19,000.00	41,000.00
	Electricity	45,000.00	50,000.00
	Maid	80,000.00	88,000.00
	State Division Fees	4,932.00	4,932.00
	Laundry Service	30,000.00	25,000.00
	Unit Expenses Bad Debt	280,000.00	333,000.00
	Annual Reserve Contribution	33,952.00	58,555.00
	Sliding Glass Door Project	0.00	31,000.00
Total Expense		916,217.00	1,073,328.00